



OUR LADY
OF PERPETUAL HELP
CATHOLIC CHURCH

Your Spiritual Home



STEWARDSHIP REPORT

June 30, 2021

DEAR BROTHERS AND SISTERS,

This inaugural stewardship report is to inform you about the well-being of Our Lady Parish. Due to the generosity of you, our parish family, our finances are solid, people are growing in their relationship with the Lord and each other, and our parish community is thriving. We are blessed.

After a time of observing our parish and collecting your feedback (which I never stop doing), I introduced my vision and mission for our parish, a strategic plan for moving from maintenance to mission, focused on four primary categories: Evangelization, Internal Operations, Core Programs, and Finances. The stated purpose of the strategic vision and initiatives we published in November was to strengthen the parish family spiritually, financially, and socially so that it will become a spiritual home for many. The heart of the plan is to focus all of our energy on making disciples, nourishing and saving souls and thus sharing the mission of Christ with the next generation so that “not a single soul shall perish.”



As you will see later in this report, some of the highlights of our early successes include: significant increase in the availability of Sacraments (especially Reconciliation), many more opportunities for prayer (especially adoration and Rosaries), book studies & consecration, institution of communication & social media plan, strategic staffing changes, youth & young adults, focus on school board, relocation of the Tabernacle, and addressing deferred maintenance projects on the campus. We have already accomplished so much!

One of the most encouraging aspects of this observation, development and execution of our initial plan was that YOU, our parish family, was ready, willing and eager to get on board and move our parish forward. As I have said many times, it is impossible for a pastor to do all of this alone. While I take full responsibility for leading the parish, infused with the Grace of God to do so, each of you, through an opening to that same Grace, play a critical role. To that end, I do give all Glory to God, and also thank Monsignor Creary, Fr. Mathew, and many priests, deacons and lay leaders who have built such a strong parish family ready to go to the next level in our Spiritual Journey.

As we conclude my first year as your Pastor, and turn to the 2021-22 year, I am so energized reflecting on our many blessings. Because you gave of your time, talent, and treasure, our parish is growing in so many ways. Thank you, Our Lady Parish, for serving the Lord with gladness. I encourage you to take some time to review the content of our stewardship report, to celebrate all that we have done and to look forward to what God has planned for us next. I will keep you in my daily prayers. If you have any questions, please feel free to contact the church office, or email me or anyone on our staff. Everyone's contact information is located on our parish website: www.olphgermantown.org.

Pax Christi,

Fr. Jolly Sebastian, MCBS Pastor

FINANCIAL REPORT

Parish Balance Sheet

June 30, 2021 and 2020

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Cash, unrestricted	\$816,941	\$1,140,069
Cash, restricted for Programs & Projects	530,263	213,533
Funds invested with the Diocese	450,000	-
Other Current Assets	26,231	3,400
Property, Plant & Equipment	<u>11,546,727</u>	<u>11,546,727</u>
Total Assets	<u>13,370,162</u>	<u>12,903,729</u>
Current Liabilities	83,512	462,276
Total Equity	<u>13,286,650</u>	<u>12,441,454</u>
Total Liabilities & Equity	<u>\$13,370,162</u>	<u>\$12,903,729</u>

Finance Council



Cristy Sneed



Greg Costa



Elizabeth Sullivan



Greg Wanta



Steve Fracchia



Steve Mangin



Jim Clark



Tammy Davis

FINANCIAL REPORT

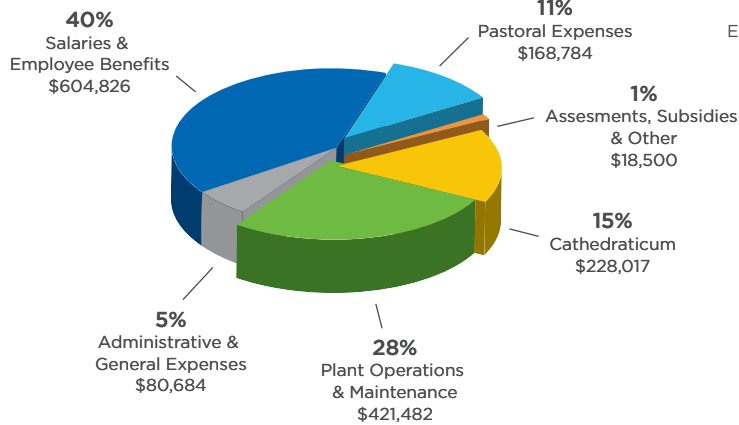
School Balance Sheet

June 30, 2021 and 2020

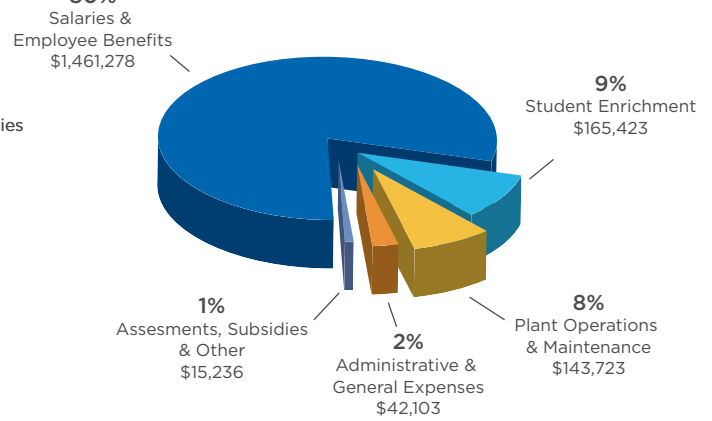
	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Cash, unrestricted	\$185,834	\$117,259
Cash, restricted for Programs & Projects	237,566	210,094
Endowment, Tuition	313,539	249,497
Funds invested with Diocese	170,600	-
Other Current Assets	130,432	1,237
Property, Plant & Equipment	<u>296,175</u>	<u>296,175</u>
Total Assets	<u>1,334,146</u>	<u>874,262</u>
Current Liabilities	366,295	348,7610
Total Equity	<u>967,851</u>	<u>525,502</u>
Total Liabilities & Equity	<u>\$1,334,146</u>	<u>\$874,262</u>



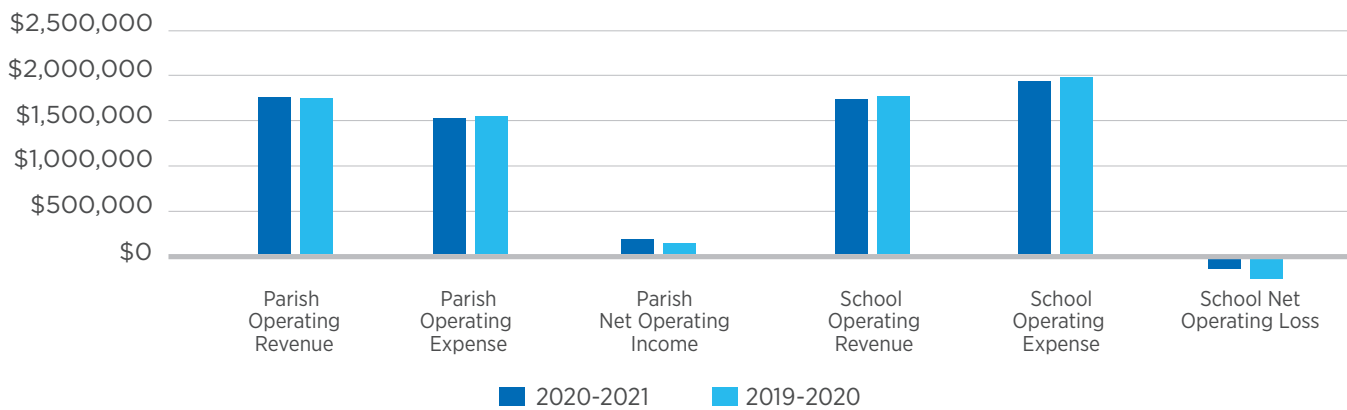
Parish Expenses 2020-2021



School Expenses 2020-2021



Parish & School 2 Year Statement of Activity Summary



In fiscal 2020-2021, the Parish and School recieved extraordinary income and incurred extraordinary maintenance cost consisting of the following, and excluded from Net Operating Income.

Extraordinary Income

	Parish	School
Sale of cell tower lease	\$450,000	\$170,600
Payroll Protection Plan	103,165	294,485
Restricted Gifts	511,381	—
Investment Gains	—	79,400
Total Extraordainay Income	<u>\$1,064,546</u>	<u>\$544,485</u>

Extraordinary Maintenance

	Parish	School
Roof Replacement	\$255,000	\$ —
Air Conditioning Replacement	47,652	—
Landscaping	77,143	—
Sanctuary Renovation Design	16,679	—
Total Extraordinary Maintenance	<u>396,474</u>	<u>—</u>
Net Extraordainay Items	<u>\$668,072</u>	<u>\$544,485</u>

Proceeds from the sale of the cell tower lease have been placed in an investment account and restricted from use of the corpus by the Pastor and Finance Council. Restricted gifts are gifts made by parishioners for specified purposes.

STRATEGIC VISION

The strategic vision and initiatives we shared in November were 1-2 year visions paired with immediate steps to take toward reaching our goals. We celebrate the steps we have already taken and look forward to accomplishing even more in the coming year. We will continue to provide updates throughout the year and to provide this annual report so that our entire parish family has a “big picture” view of the work we are doing as a whole. We are all planting tiny mustard seeds in our daily activities within the parish, but together we are growing a large, strong family tree! Many people have said “yes” to make things happen this year and I personally invite each of you to find ways large and small to join us going forward, to truly make Our Lady your spiritual home!

Completed



- ▶ 33 Days to Morning Glory Retreat/Book Study
 - ▶ 33 Days to Merciful Love Retreat/Book Study
 - ▶ Installation of Intentional Disciples
 - ▶ Training for new and existing ministers (EMHC, Altar Servers and Lectors)
 - ▶ Focus on a welcoming campus (new signs, landscaping, donut room ministry after Mass)
-
- ▶ First Saturday devotions
 - ▶ Friday Adoration after 8:15 Mass
 - ▶ Established Maintenance Committee



Your Spiritual Home

- ▶ Established New School Board
- ▶ New Young Adults group
- ▶ More opportunities for Reconciliation
- ▶ Completed Walkway
- ▶ Replaced Roof
- ▶ Eucharistic Procession for Corpus Christi
- ▶ Community Outreach (collaborating with community leaders in the Germantown Chamber of Commerce; reaching out to Catholic parishes to recruit new students)
- ▶ Replaced Air Conditioning
- ▶ Added Sunday 6:00pm Mass
- ▶ Relocation of Tabernacle to prominent location
- ▶ Added Online Resources:
Wednesday Podcast, Sunday Mass podcast, Daily Live-stream Divine Mercy Chaplet, Live-stream Sunday Mass, Daily texts, Found creative ways to minister to people during COVID: Drive thru Communion, Holy Water dispensers, Live-streaming most Masses, Zoom meetings for ministries and book studies



Coming Soon



- ▶ Alpha-Great Tool of Evangelization
- ▶ Walking with Purpose-Life-changing bible study for Women
- ▶ New Youth Group for OLPH, St. Brigid, and Incarnation
- ▶ Family Ministry (marriage prep, marriage enrichment & date night)
- ▶ Installation of new Columbarium and beautification of prayer garden
- ▶ Teaching Masses



Unfunded Capital Needs:

- ▶ Improve entrance drive - **\$75k**
- ▶ Sanctuary Renovation - **\$400k**
- ▶ New security system - **\$125k**
- ▶ Led lighting - **\$150k**
- ▶ New Sound System - **\$125k**
- ▶ Parking Lot - **\$250k**



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